

**MIRAMAR FIREFIGHTERS' LOCAL #2820
VEBA TRUST FUND**

Conference Room, Station #107
11811 Miramar Parkway, Miramar, Florida
QUARTERLY MEETING OF SEPTEMBER 8th, 2021

Approved VR

Approved VA

The meeting of the Miramar Firefighters' Local #2820 VEBA Trust Fund was called to order by Chairman Noel Marti at 9:02 A.M.

1. Roll Call – Chairman Noel Marti, Luis Rodriguez (arrived at 10:31 AM), Frank Ruiz, Rolando Agrenot (arrived at 9:15 AM) and Rancel Caballero were present in the room.

OTHERS PRESENT: Participating via WebEx were Scott Owens and Andy McIlvaine from Graystone Consulting. Pedro Herrera, Esq., from Sugarman & Susskind, Attorneys for the Fund, and Joan L. Wall, Administrator were present in the room.

2. Additions/Deletions to Agenda - None.

3. Approval of the Minutes for March 10th and June 10th, 2021. Chairman Marti presented the minutes from the previous meetings held in March and June. Rancel Caballero moved to approve. Frank Ruiz seconded the motion. The motion carried unanimously.

4. a) Ratify Claims Paid in the Interim –

Frank Pender, Uninsured Medical	\$10,000.00
Michael Robinson, Conversion to Sick Time	\$ 8,834.00
Tracie Srbovan, Conversion to Sick Time	\$18,732.00

4. b) Approve Payment of Claims from DROP/Retired/Resigned and Current Members. (from meeting of June 10th, 2021)

Ricardo Barnet, Uninsured Medical	\$ 4,271.65
Jeremy Brown, Health Insurance	\$ 6,111.56
Jason Fraidenberg, Health Ins and Unins Medical	\$ 6,700.00
Robert Gendreau, Health Ins and Unins Medical (2 claims)	\$ 10,584.00
Dominic Granteed, Housing Assistance TAXABLE	\$ 16,450.00
Jose A. Gregorisch, Housing Assistance TAXABLE (20% limitation)	\$ 5,406.29
Gary Harrington, Uninsured Medical	\$ 820.53
Rick Hofberg, Health Ins & Unins Medical (2 claims)	\$ 3,600.00

Gina Hudson, Health Insurance	\$ 1,962.39
William Keys, Uninsured Medical (20% limitation)	\$ 472.63
Jorge Llorens, Health Ins & Uninsured Medical (2 claims)	\$ 4,082.50
Noel Marti, Uninsured Medical & Burial (2 claims)	\$ 12,750.00
Jermaine McFarlane, Long Term Care Premium	\$ 12,600.00
Ronnie McKinney, Health Insurance	\$ 6,504.00
Rafael Perez, Health Insurance (20% limitation)	\$ 2,081.58
Wilfredo Plasencia, Health Ins & Unins Medical (2 claims)	\$ 17,188.27
Scott Pratt, Health Ins & Unins Medical	\$ 3,613.92
Guy S. Rector, Health Ins	\$ 5,080.64
Ross Reger, Health Ins & Unins Medical (2 claims)	\$ 8,576.56
Eric Seeley, Uninsured Medical (2 claims)	\$ 3,420.62
Orlando A. Segarra, Health Ins & Unins Medical	\$ 7,209.91
Valentin Srbovan, Health Ins	\$ 3,220.59
John Thomson, Health Ins	\$ 6,111.56
TOTAL ALL CLAIMS (4a thru 4b)	\$186,385.20

4. c) Claims for September 8th, 2021

Ricardo Barnet, Uninsured Medical	\$ 6,162.93
Jason Fraidenburg, Health Ins & Uninsured Medical	\$ 9,400.00
Rick Hofberg, Health Ins & Unins Med (2 claims)	\$ 4,100.00
Clay Logan, Health Ins	\$ 10,227.00
Ron McKinney, Health Ins	\$ 9,056.00
Stuart O'Gorman, Health Ins	\$ 8,427.49
Michael Pagano, Health Ins	\$ 3,574.00
Wilfredo Plasencia, Health Ins & Unins Med	\$ 7,046.00
Scott Pratt, Health Ins	\$ 3,671.97
Ross Reger, Health Ins & Uninsured Med	\$ 5,682.88
Michael Robinson, Health Ins	\$ 1,936.88
Timothy Roche, Health Ins and Summer Camp	\$ 7,179.08
Charles Schleicher, Housing Assistance TAXABLE	\$ 7,752.36
Val Srbovan, Health Insurance	\$ 3,924.66
Daniel Tate, Health Ins and Uninsured Med	\$ 7,431.52
Frank Vrklan, Health Ins and Uninsured Med (3 claims)	\$ 4,363.73
TOTAL CLAIMS FOR 4c	\$ 99,936.50

Frank Ruiz moved to approve all claims for the meetings of June 10th and today, September 8th, 2021. Rancel Caballero seconded the motion. The motion carried unanimously.

5. a) Ratifying Payment of Invoices/Expenses (previous meeting)

Morgan Stanley, 4/8/21 Quarterly Adv Fee (<i>ratify</i>)	\$ 1,066.39
Morgan Stanley, 3/4 & 4/26 consulting fee	\$ 813.42
Sugarman & Susskind, fees thru 4/7/2021 stmt	\$ 550.00
Joan L. Wall, 3/3 – 6/6 53 ¾ hrs @ \$48 + expenses \$82.72	\$ 2,662.72
TOTAL INVOICES	\$ 5,092.53

5. b) Ratifying and Approving Payment of Invoices/Expenses

Morgan Stanley, 7/8/21 Quarterly Adv Fee (<i>ratify</i>)	\$ 1,080.71
Sugarman & Susskind, Invoice #160179 dated 6/28/21	\$ 375.00
KSDT, Acctg 2020, Form 990 and Annual Statements	\$ 4,000.00

Joan L. Wall, 6/7 – 9/4/21, 38 hrs @ \$48 + expenses \$40.08
TOTAL INVOICES

\$ 1,864.08
\$ 7,319.79

Frank Ruiz moved to approve payment of the Invoices/Expenses for the previous and today's meetings. Rancel Caballero seconded the motion. The motion carried unanimously.

6. UNFINISHED BUSINESS – None.

NEW BUSINESS

7. Graystone Consulting –

- **June 30th , 2021 Performance Report** – The quarter ended with mixed results and moderate returns. The net return for the quarter was 5.40%, 25.59% for the year, 12.06% for the three year period and 10.52% for the 5 year period.
- **Investment Policy Statement** – After reviewing and discussing the options available, Rolando Agrenot moved to adopt the revised investment policy including BlackRock in the Alternative Asset Class. Frank Ruiz seconded the motion, the motion carried unanimously.

8. Participants' Concerns – None.

9. Public Comments - None.

10. FPPTA – Trustees' School, October 3rd, 2021 thru October 6th, 2021 at the Sawgrass Marriott Resort and Spa at Ponte Vedra.

11. Board Members' Concerns – Chairman Marti requested sending out an informal search for auditors to prepare the annual statements and tax return for the current year.

12. REPORTS

- **Attorney** - None.
- **Administrator** – None.
- **Other** – None.

13. Next Meeting – Thursday, December 9th, 2021/**Adjournment** The meeting was adjourned at 11:05 A.M.

Respectfully submitted,



Joan L. Wall, Administrator

